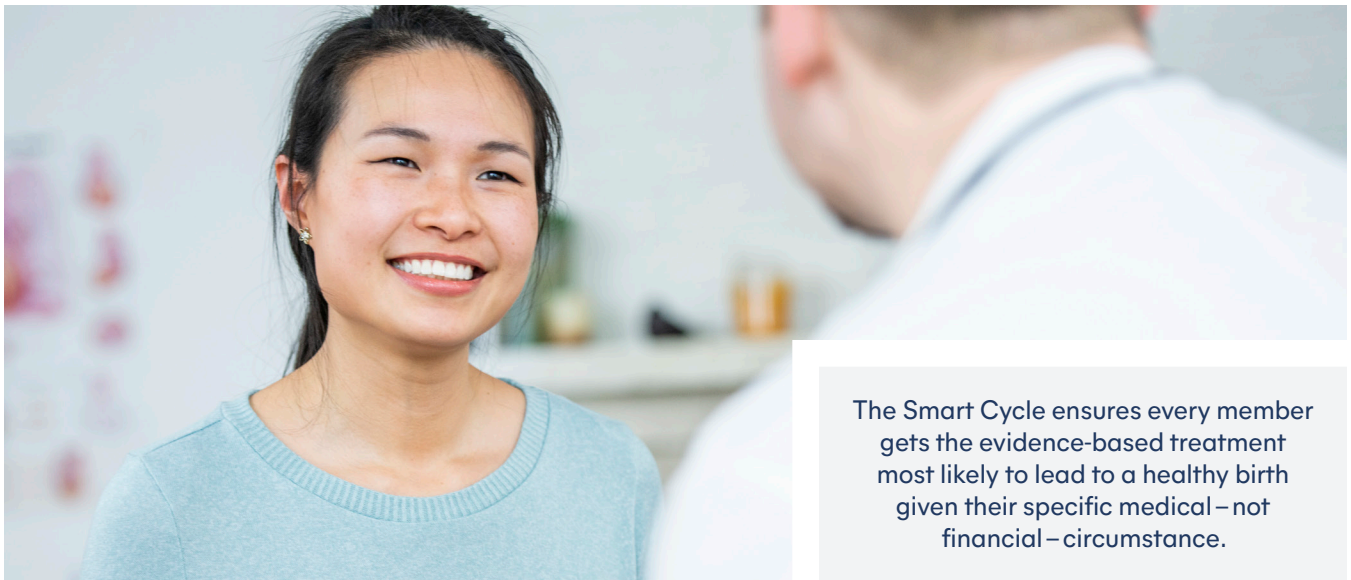


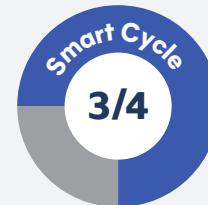
The Smart Cycle: Customization Without Complexity



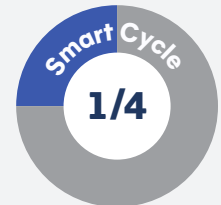
The Smart Cycle® ensures a comprehensive and equitable benefit. It removes barriers to care and creates a simplified experience that helps members get pregnant faster, have fewer miscarriages and be more supported on their family building journey.

- **What is a Smart Cycle?** Progyny bundles each treatment into a currency that is denominated in Smart Cycle values ($\frac{1}{4}$, $\frac{1}{2}$, 1, etc.) instead of dollars. Each treatment or service type (IVF, IUI, Egg Freezing, etc.) is valued as a portion that deducts from the Smart Cycle.
- **Smart Cycles make the member experience simple and customizable:** Members can utilize their Smart Cycles for whichever treatments they and their physician determine to be necessary throughout their fertility journey, until they exhaust their Smart Cycle balance.
- **Smart Cycles provide full coverage:** Unlike traditional fee-for-service carrier models, everything needed for a comprehensive fertility treatment is bundled within the Smart Cycle: the initial consultation, latest diagnostic tests, genetic tests, office visits, treatments, anesthesia, tissue storage, fertility medications, etc. Members have full financial coverage for each selected treatment, so they never have to worry about running

The Smart Cycle ensures every member gets the evidence-based treatment most likely to lead to a healthy birth given their specific medical – not financial – circumstance.



IVF Freeze-All
Cycle



Frozen Embryo
Transfer

out of coverage in the middle of treatment or making cost-based compromises in their care. And, this ensures for employers that all spend is captured under fertility, without spillage into medical.

- **Smart Cycles enable employers to budget:** Employers elect to offer a certain number of Smart Cycles as part of their benefit (ranging from one Smart Cycles to unlimited Smart Cycles, with the majority of clients offering two Smart Cycles), enabling them establish a predictable budget without rationing care.

This design is also what makes the benefit equitable. The Smart Cycle provides access to state-of-the-art treatment options without any barriers or hurdles to accessing care. Unlike dollar max plans that contribute to benefit inequity and drive sub-optimal outcomes, our comprehensive Smart Cycle plan design addresses racial and ethnic health disparities and includes screening for monogenic disorders like Sickle Cell, Tay Sachs, Cystic Fibrosis, and includes coverage for PGT-M (genetic testing of embryos during IVF). With Progyny, members receive coverage for PGT-M genetic testing for these conditions, as well as access to care regardless of where they live, sexual orientation, gender identity, or which specific treatments are required.

Through Progyny's benefit, members have access to a full suite of fertility treatment options, which include (but may not be limited to):

- Artificial Insemination (IUI)
- Elective and medically necessary cryopreservation of oocytes and sperm (egg and sperm freezing)**
- FDA Bloodwork and Testing
- Fresh IVF Cycle
- IVF Freeze-All
- PGT-A (PGS, or Pre-implantation Genetic Screening) to assess embryo viability*
- PGT-M (PGD, or Pre-implantation Genetic Diagnosis)*
- Frozen Embryo Transfer (FET)
- Frozen Oocyte Transfer (includes fertilization of previously frozen oocytes and transfer)
- Purchase of donor tissue (eggs and sperm)
- Pre-authorized fertility medications (via Progyny Rx)

Clients can elect to add surrogacy and adoption reimbursement administration and donor tissue services (egg or sperm).

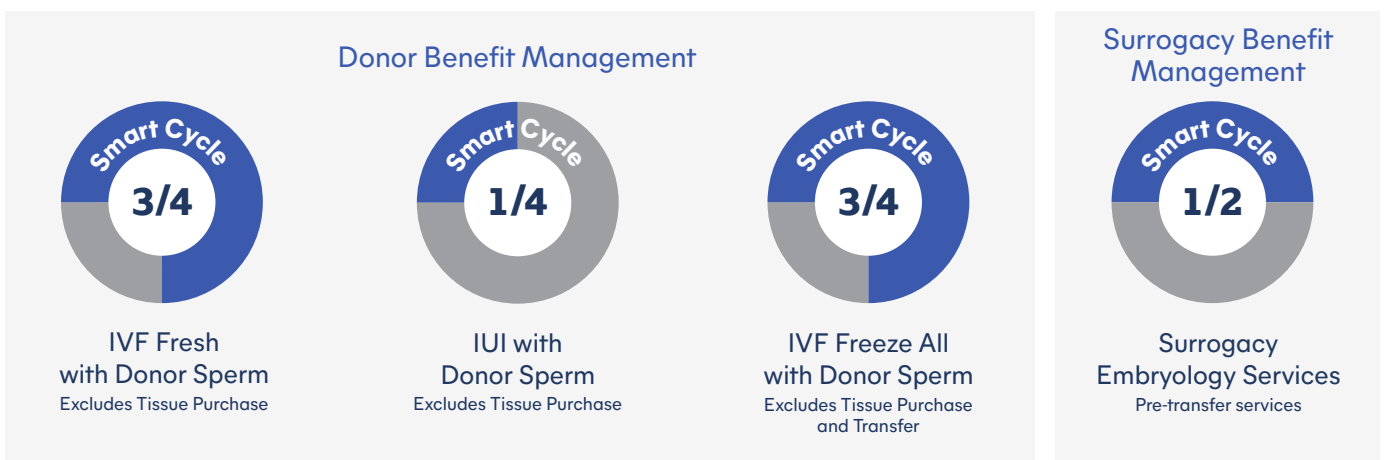
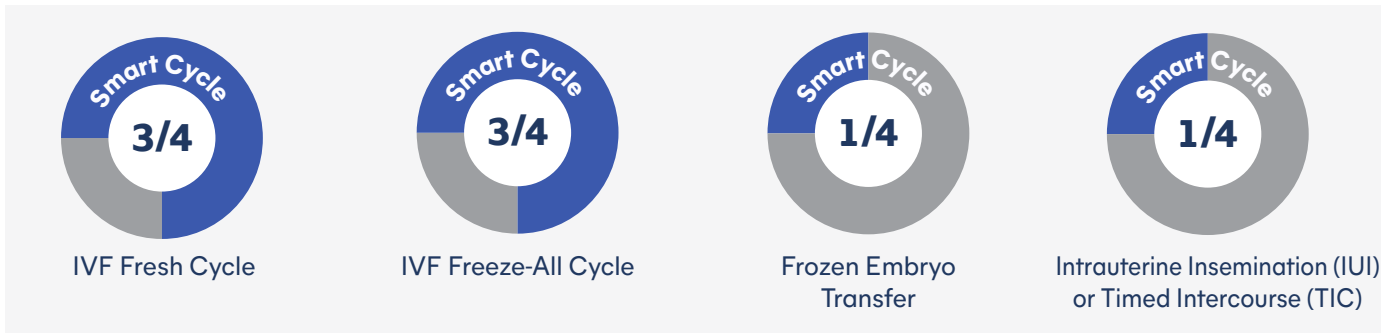
*Clients only billed when utilized by a member

**Progyny standardly includes one year of tissue storage within each applicable Smart Cycle.

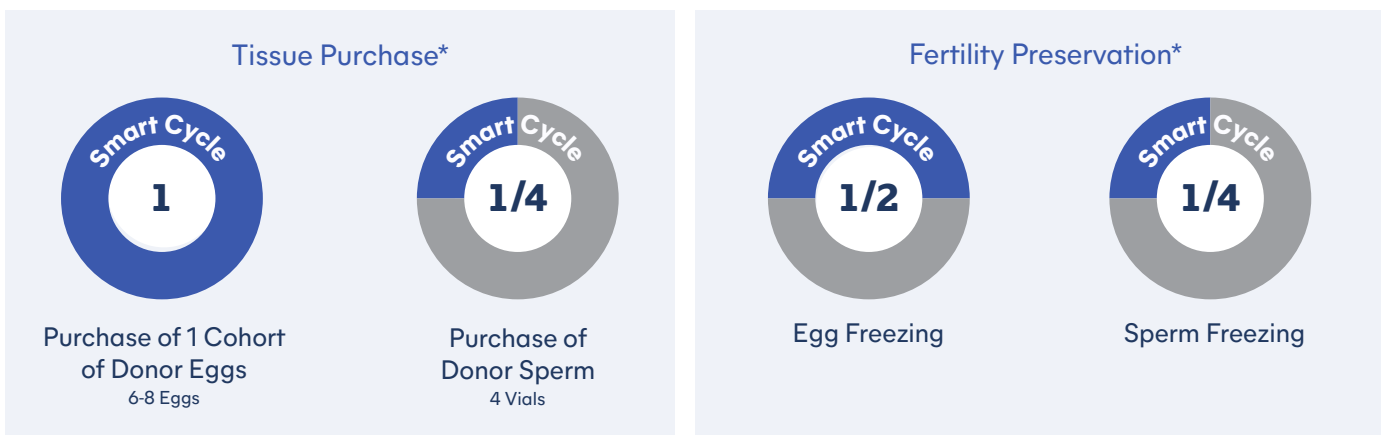
Ways to Use a Smart Cycle

There are many ways to use a Smart Cycle. Here are some of the most commonly used paths.

Standard Services



Add-On Services



Learn more by speaking to your designated Progyny contact or by visiting progyny.com.



*Taxation status determined by employer.